

Quality Policy

Quality, Health, Safety and Environment (QHSE)

Objective

The prime objective of Seven Seas Group is to ensure that all products and services where appropriate provided by Seven Seas Group and its Subsidiaries throughout all our operations are maintained at a level that meets or exceeds Seven Seas Group's high standards and the requirements of our customers whether these are internal or external in nature.

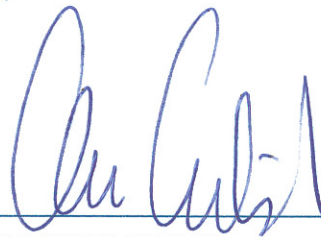
In support of this Seven Seas Group prime objective, all Seven Seas Group Centralized Support Centers and Divisions are committed to work in accordance with and conform to good industry practices and to comply with all applicable statutory and regulatory requirements.

As a Quality conscious organization, Seven Seas Group shall, but not restricted to:

- Understand and meet the aspirations of our customers, suppliers, employees by providing innovative and best in class solutions in regards to the provision of corporate services;
- Manage corporate services throughout the whole business group in a manner that ensures the lowest possible operational cost while maintaining high-quality corporate services are provided to internal and external customers as appropriate;
- Continually improve and develop our integrated management systems, processes and services;
- Improve employee competencies and provide opportunities for growth;
- In order to ensure implementation of the Integrated Management Systems, Seven Seas Group Centralized Support Centers have developed and implemented the Quality Management System based on ISO 9001 Standard.

This Quality Policy will be highlighted and communicated to all Seven Seas Group staff and to other relevant parties. This policy shall be the basis for establishing and reviewing Objectives and Targets, and will be reviewed for its continuing suitability at periodic intervals.

By



OLE ANTON GULSVIK

Chief Executive Officer – Seven Seas Group